

**DUCKY KING
ACCEPTANCE PRESENTATION AGENDA**

Meeting/Project Name:	2017T1 Ducky King		
Date of Meeting: (DD/MM/YYYY)	18/08/2017	Time:	1500
Meeting Facilitator:	Prof. Benjamin Gan	Location:	SIS SR 2.1

1. Meeting Objective

1. Acceptance Presentation

2. Attendees

Name	Remarks
Jerald Gan	Present
Kong Yu Jian	Present
Martius Lim	Present
Tan Kee Hock	Present
Mah Chia Hui	Present
Sally Chin	Present
Prof. Paul Griffin	Present
Gerry Eng	Present

3. Pre-work/Preparation (documents/handouts to bring, reading material, etc.)

Description	Prepared by
Acceptance Presentation	Tan Kee Hock, Mah Chia Hui, Sally Chin, Martius Lim, Jerald Gan, Kong Yu Jian

DUCKY KING
ACCEPTANCE PRESENTATION MINUTES

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3. Agenda and Notes, Decisions, Issues

Topic	Owner	Time
<p><u>Acceptance Presentation</u></p> <ul style="list-style-type: none"> • Presented FYP <ul style="list-style-type: none"> ○ Introduction ○ Business Research ○ Architecture ○ Project Plan ○ X factor & Learning Outcomes <p><u>Presentation Feedback</u></p> <ul style="list-style-type: none"> • The term 'trustless' is not representative of the system due to the presence of FlowAdmin. There is still a need for the traders to trust the system to a certain extent <ul style="list-style-type: none"> ○ It is only accurate to say that the system is 'trustless' at Smart Contract level • The LNG market may be cyclical which means that the current trend for shorter term and lower volume contracts may not persist. Have to re-evaluate business research and mention that the LNG market is cyclical. • Make it clear that the solution deals with corporate traders and not individual retail traders. • A comparison of GLX's paypal fees vs FlowLab's subscription model would make the cost savings on FlowLab's platform clearer <ul style="list-style-type: none"> ○ Do Include the cost for Paypal to make a more accurate presentation of the picture • Include and consider the pro and cons of not having a middleman. A middleman can act as a guarantor for every transaction whereas a blockchain does not allow that. • Include the terms of the trader consortium that will govern all the traders. This will make it clearer the restriction that is placed on the trader. • Include statistics or information that indicate that smaller buyers or seller are being left out of buying clubs • Include information on the validation done on companies before signing up for FlowLabs service • Make changes to video to make the content more succinct and something that can be only done better with video as compared to saying it. • Include thought process of choosing public key encryption scheme to SSL. • Codes have to presented in the mid-term presentation, so as to allow the audience to better appreciate the complexity of the project • Should incorporate mock attacks into testing to test security of blockchain • Do not focus on UI functions as fyp is about the middleware • Production-ready date is set at 9/10/2017 	<p>Tan Kee Hock, Martius Lim, Jerald Gan, Sally Chin, Kong Yu Jian, Mah Chia Hui</p>	<p>1500</p>

DUCKY KING

General Feedback

- FYP is accepted
- Should look to improve and test the speed and security of the middleware
 - If possible, demonstrate an cyber attack on the system (eg. Increased hashrate, to demonstrate the use case of the blockchain)
- Proper alerts also need to be setup
- Use less buzzwords and explain in layman terms

4. Action Items

Action	Owner	Due Date
Acceptance Minutes	Mah Chia Hui	20/08/2017

5. Next Meeting (if applicable)

Date: (DD/MM/YYYY)	TBC	Time:	TBC	Location:	TBC
Objective:	Presentation for next milestone (Midterms).				