

### **Feedback on Abstract**

- Too many words
- Method of analysis must be stated
- “Profitability” must be clearly defined

### **Predictive Modelling**

- Use the PDF distribution to predict future Claim amounts only on the assumption that the historical claim distribution remains the same over the years
- Investigate what factors resulted in outlier claims
- Set Y-axis as ClaimPaid, and regress against Vehicle brand/model, vehicle age, Coppers etc. Must segment by Vehicle type because they have different distributions
- Take screenshots/export to interactive HTML
- SumInsured and ClaimPaid columns should have some form of a relationship with each other
- There is no need to adjust ClaimPaid for inflation as Indonesia’s inflation is rather low
- Motorcycle Claim frequency distribution is considered Normal as Mean is roughly equal to the Median